

ORDINANCE NO. 2435

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE TOWN OF GILBERT, MARICOPA COUNTY, ARIZONA, ADOPTING A SECONDARY PROPERTY TAX RATE OF \$1.15 PER \$100.00 OF SECONDARY ASSESSED VALUATION AND RESULTING LEVY PROJECTION OF \$18,440,000 FOR THE FISCAL YEAR JULY 1, 2013 TO JUNE 30, 2014 PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES; PROVIDING FOR SEVERABILITY; PROVIDING FOR PENALTIES.

WHEREAS, the Town Council of the Town of Gilbert, Arizona conducted various public meetings on the annual budget for Fiscal Year July 1, 2013 to June 30, 2014; and

WHEREAS, the revenue estimates within the FY 2013 budget assume a property tax rate of \$1.15 per \$100 of secondary assessed valuation to support debt service payments for issued voter approved bonds; and

WHEREAS, the Council wishes to maintain a constant property tax rate to support outstanding general obligation bond debt issues; and

WHEREAS, State Law provides the Town must adopt a tax ordinance before the third Monday of August, and report the taxing ordinance to Maricopa County.

NOW THEREFORE BE IT ORDAINED by the Mayor and Council of the Town of Gilbert, Arizona, that:

SECTION I. Tax Rate Adopted

The Fiscal Year 2013-14 secondary property tax levy shall be \$1.15 per \$100 of secondary assessed valuation to meet the current and planned debt service requirements of the Town.

SECTION II. Repeal of Conflicting Ordinances

All ordinances or parts of ordinances in conflict with the provisions of this Ordinance or any part of the Code adopted herein by reference are hereby repealed.

SECTION III. Providing for Severability

If any section, subsection, sentence, clause, phrase or portion of this Ordinance or any part of the Code adopted herein by reference is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

SECTION IV. Providing for Penalties

Any person found guilty of violating any provision of this Ordinance shall be guilty of a misdemeanor, and upon conviction thereof shall be punished by a fine not to exceed two thousand five hundred dollars (\$2,500) or by imprisonment for a period not to exceed six (6) months, or both such fine and imprisonment. Each day that a violation continues shall be a separate offense punishable as herein described.

PASSED AND ADOPTED by the Mayor and Town Council of the Town of Gilbert, Maricopa County, Arizona, this 6th day of June, 2013, by the following vote:

AYES: COOK, COOPER, DANIELS, LEWIS, PETERSEN, RAY, TAYLOR

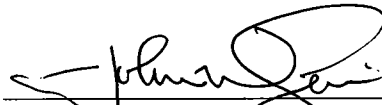
NAYES: NONE

ABSENT: NONE

EXCUSED: NONE

ABSTAINED: NONE

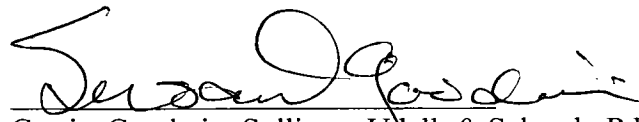
APPROVED this 6th day of June, 2013.


John W. Lewis, Mayor

ATTEST:


Catherine Templeton, Town Clerk

APPROVED AS TO FORM:


Curtis, Goodwin, Sullivan, Udall, & Schwab, P.L.C.
Town Attorneys

I, Catherine A. Templeton, do hereby certify that a true and correct copy of Ordinance No. 2435 adopted by the Town of Gilbert Mayor and Council on the 6th day of June, 2013, was posted in ~~three~~ four places on the 13th day of June 2013.


Catherine A. Templeton, CMC
Town Clerk